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海天地悅旅集團有限公司
S.A.I. LEISURE GROUP COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1832)

PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by S.A.I. Leisure Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to (1) Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), and (2) the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024, the Board expects the Group to record a loss attributable to shareholders of the Company of approximately US\$9.7 million for the six months ended June 30, 2024, as compared to a loss attributable to shareholders of the Company of approximately US\$13.1 million for the corresponding period in 2023, which represents a reduction in loss of approximately 26.0%.

Based on the information currently available to the Board, the expected reduction in loss for the six months ended June 30, 2024 is mainly due to a significant increase in revenue, coupled with improved operation efficiency and effective cost-saving measures implemented by the management of the Group. The revenue of the Group for the six months ended June 30, 2024 is approximately US\$21.1 million, as compared to a revenue of US\$14.4 million for the corresponding period in 2023, representing an increase of approximately 46.5%. Such increase in revenue is attributable to the increase in occupancy rates of the Group’s hotels and resorts, in particular, Crowne Plaza Resort Guam and Crowne Plaza Resort Saipan, in view of the gradual recovery of the tourism market in Guam and Saipan after the COVID-19 pandemic. During the six months ended June 30, 2024, the recovery of the tourism market in Saipan has been further strengthened by the resumption of direct flights between Hong Kong and Saipan with effect from April 28, 2024.

The information contained in this announcement is only based on the preliminary assessment of unaudited information currently available to the Board. The results of the Group for the six months ended June 30, 2024 have not been finalized as at the date of this announcement and have not been reviewed by the Board's audit committee and the Company's independent auditor. The actual results of the Group for the six months ended June 30, 2024 may be different from what is disclosed in this announcement.

Shareholders and potential investors are advised to carefully read the upcoming announcement of the Company in relation to the unaudited interim results of the Group for the six months ended June 30, 2024, which is expected to be published in late August 2024.

By order of the Board
S.A.I. Leisure Group Company Limited
Henry Tan, *BBS, JP*
Vice Chairman, Executive Director
and Chief Executive Officer

Hong Kong, August 9, 2024

As at the date of this announcement, the Board comprises: (1) Dr. TAN Henry, Mr. CHIU George and Mrs. SU TAN Jennifer Sze Tink as the executive directors; (2) Dr. TAN Siu Lin (Chairman), Mr. TAN Willie and Mr. SCHWEIZER Jeffrey William as the non-executive directors; and (3) Mr. CHAN Leung Choi Albert, Mr. MA Andrew Chiu Cheung and Mr. WONG Chun Tat as the independent non-executive directors.