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海天地悅旅集團有限公司
S.A.I. LEISURE GROUP COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1832)

PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by S.A.I. Leisure Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to (1) Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), and (2) the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the financial year ended December 31, 2024 (“**FY2024**”), the Board expects the Group to record a loss attributable to shareholders of the Company of approximately US\$19.0 million for FY2024, as compared to a loss attributable to shareholders of the Company of approximately US\$23.0 million for the financial year ended December 31, 2023 (“**FY2023**”), which represents a reduction in loss of approximately 17.4%.

Based on the information currently available to the Board, the expected reduction in loss for FY2024 is mainly due to an increase in revenue. The revenue of the Group for FY2024 is approximately US\$42.8 million, as compared to a revenue of US\$36.8 million for FY2023, representing an increase of approximately 16.3%. Such increase in revenue is attributable to the increase in occupancy rates and average room rates of the Group’s hotels and resorts, in particular, Crowne Plaza Resort Guam and Crowne Plaza Resort Saipan, in view of the gradual recovery of the tourism market in Guam and Saipan, as well as the resumption of direct flight service from Hong Kong to Saipan since April 2024. In addition to the increase in revenue, the continuous implementation of effective cost-saving measures and improvement of operation efficiency by the management of the Group have also contributed

to the reduction in the operating loss for FY2024. In particular, there has been a decrease in staff costs of approximately US\$1.3 million as compared to the preceding year, as well as a reduction in food and beverage costs of approximately US\$0.6 million as compared to the preceding year.

The Board also wishes to point out that the said amount of loss attributable to shareholders of the Company has taken into account various non-cash items, including but not limited to the recognition of depreciation and amortization expenses relating to the Group's assets of approximately US\$10.6 million, as well as a provision for impairment of assets of Kanoa Resort of US\$3.7 million. In relation to Kanoa Resort, it should be noted that the Group is in the process of negotiating the renewal of the land lease with the government of the Commonwealth of the Northern Mariana Islands and planning the renovation and rebranding of the hotel pending clarity on the recovery of the tourism market in Saipan.

The information contained in this announcement is only based on the preliminary assessment of unaudited information currently available to the Board. The results of the Group for FY2024 have not been finalized as at the date of this announcement and have not been reviewed by the Board's audit committee and the Company's independent auditor. The actual results of the Group for FY2024 may be different from what is disclosed in this announcement.

Shareholders and potential investors are advised to carefully read the upcoming announcement of the Company in relation to the unaudited annual results of the Group for FY2024, which is expected to be published in late March 2025.

On behalf of the Board
S.A.I. Leisure Group Company Limited
Henry Tan, *BBS, JP*
Vice Chairman, Executive Director
and Chief Executive Officer

Hong Kong, March 7, 2025

As at the date of this announcement, the Board comprises: (1) Dr. TAN Henry, Mr. CHIU George and Mrs. SU TAN Jennifer Sze Tink as the Executive Directors; (2) Dr. TAN Siu Lin (Chairman), Mr. TAN Willie and Mr. SCHWEIZER Jeffrey William as the Non-Executive Directors; and (3) Mr. CHAN Leung Choi Albert, Mr. MA Andrew Chiu Cheung and Mr. WONG Chun Tat as the Independent Non-Executive Directors.