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海天地悅旅集團有限公司
S.A.I. LEISURE GROUP COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1832)

PROPOSED CHANGE OF AUDITOR

This announcement is made by S.A.I. Leisure Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Messrs. PricewaterhouseCoopers (“**PwC**”) will retire as the auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) to be held on June 2, 2022 and will not be standing for re-appointment.

The Board, on the recommendation of the audit committee of the Company (the “**Audit Committee**”), considers that it is appropriate to propose the appointment of Messrs. Ernst & Young (“**EY**”) as the new auditor of the Company (“**Proposed Appointment**”) in order to streamline the audit process of the Group. In view of the COVID-19 pandemic in the past two financial years, travel restrictions and mandatory quarantine requirements were imposed by various government authorities. PwC accordingly had to spend much additional time and costs to travel to Saipan and Guam for on-site audit work, which created considerable inefficiency in the audit process. On the other hand, as EY has well-established local offices in both Saipan and Guam, they will be able to enlist their local teams to carry out on-site audit work for the Group’s operating subsidiaries, making the audit process much more streamlined and cost-effective. In view of the aforesaid reasons, the Board has unanimously resolved to propose the appointment of EY as the new auditor of the Company after the retirement of PwC.

The Proposed Appointment is subject to approval by the shareholders of the Company (the “**Shareholders**”) at the AGM and client acceptance procedures to be conducted by EY. If so appointed, EY shall hold office until the conclusion of the next annual general meeting of the Company.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance connected with its retirement which it considers should be brought to the attention of the Company's members and creditors. PwC has therefore not issued such confirmation.

The Board and the Audit Committee confirmed that there is no disagreement between the Company and PwC, and there are no matters in respect of the retirement of PwC as the auditor of the Company that need to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to PwC for its professional services rendered to the Company in the past years.

A circular containing details of the Proposed Appointment together with the notice of the AGM and the form of proxy for the AGM will be despatched to the Shareholders in due course.

By order of the Board
S.A.I. Leisure Group Company Limited
Henry Tan
*Vice Chairman, Executive Director
and Chief Executive Officer*

Hong Kong, April 14, 2022

As at the date of this announcement, the Board of the Company comprises: (1) Dr. TAN Henry, Mr. CHIU George, Mrs. SU TAN Jennifer Sze Tink and Mr. SCHWEIZER Jeffrey William as the Executive Directors; (2) Dr. TAN Siu Lin (Chairman) and Mr. TAN Willie as the Non-Executive Directors; and (3) Prof. CHAN Pak Woon David, Mr. MA Andrew Chiu Cheung and Mr. CHAN Leung Choi Albert as the Independent Non-Executive Directors.